

# Days Sales Outstanding

Fourth Quarter 2019



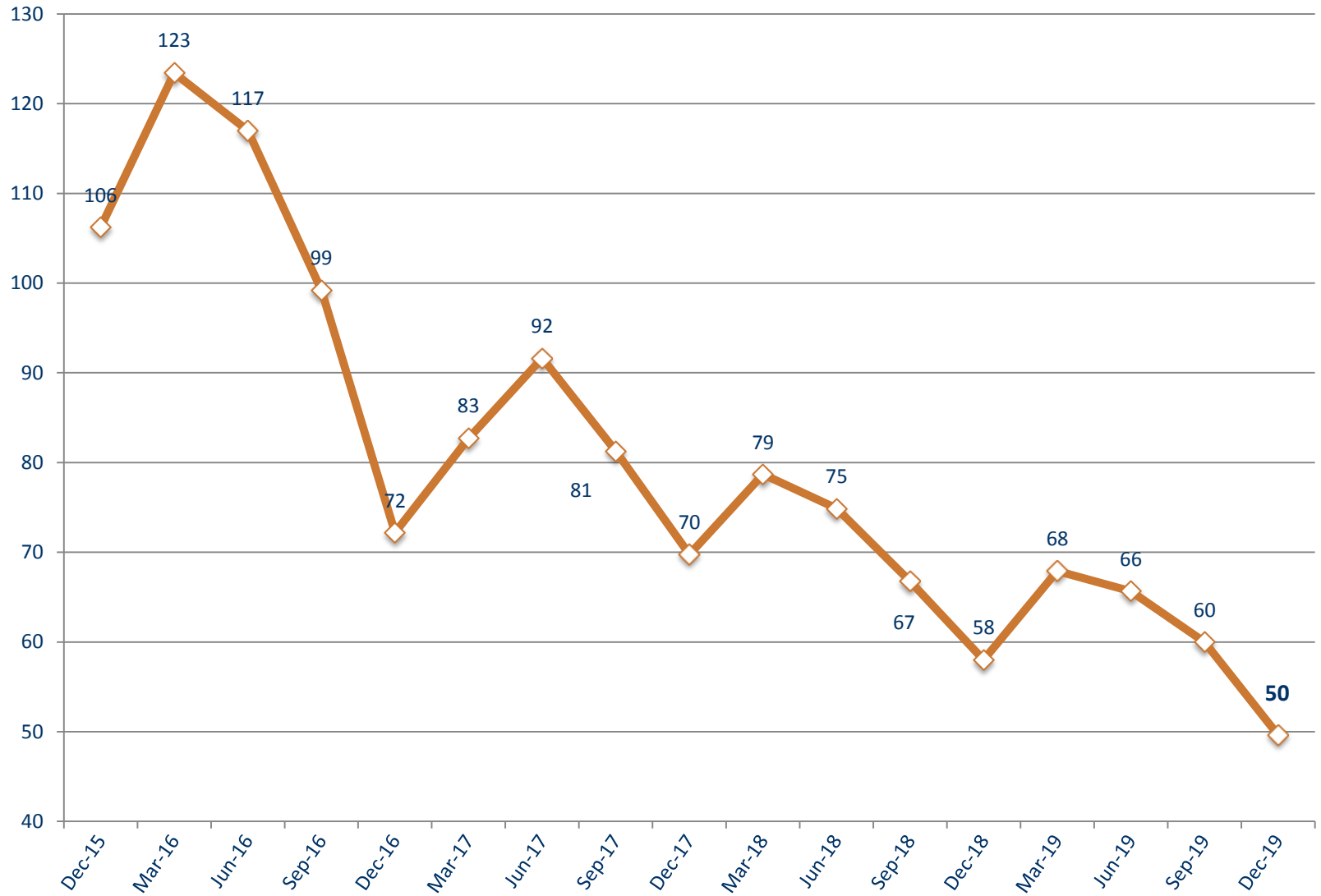
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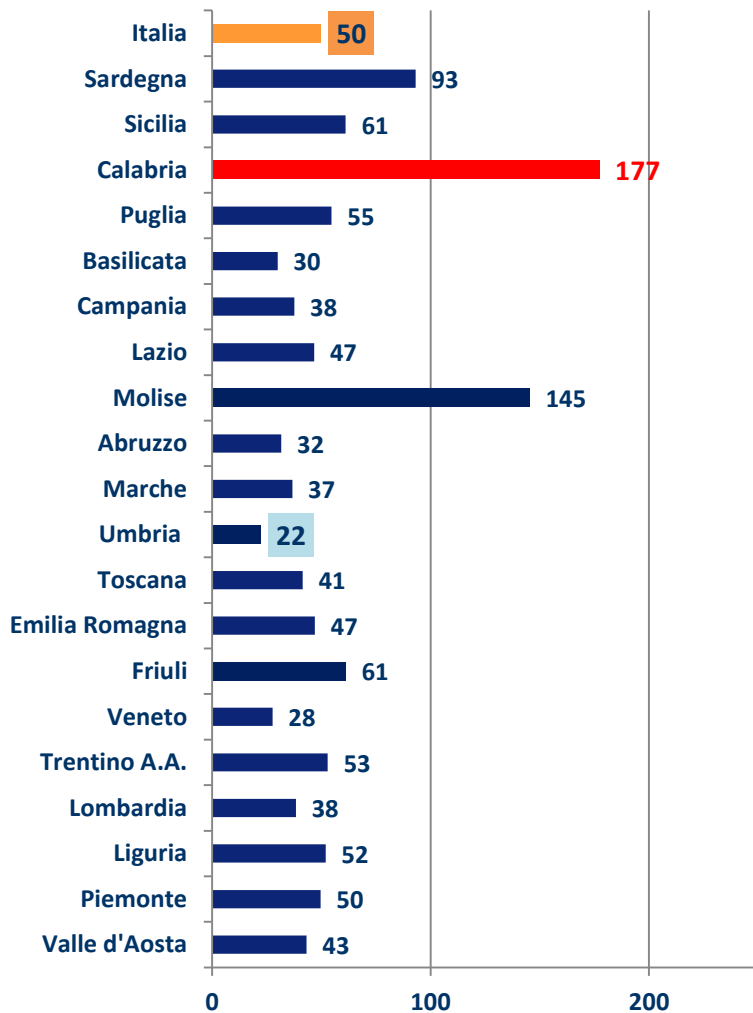
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DAYS

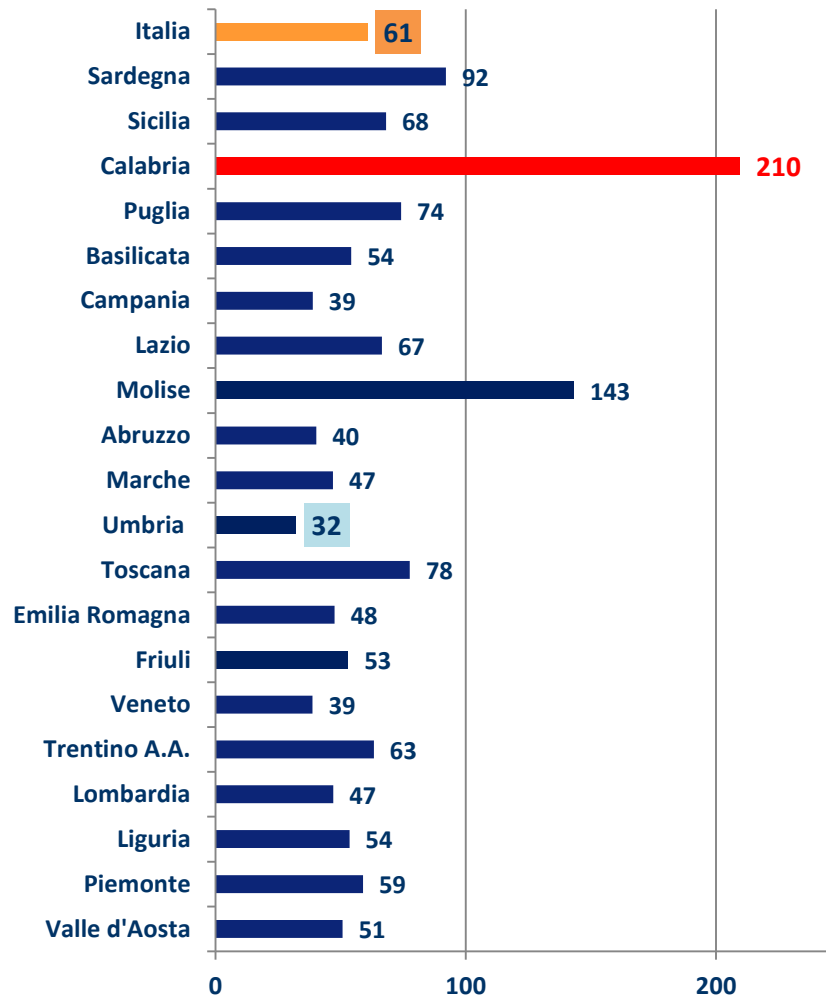
# Days Sales Outstanding - Italy



**DSO Regional data**  
December 2019, quarterly data



**DSO Regional data**  
Dec 2018 - Dec 2019, quarterly average



## DSO Regional Data Comparison December 2019 - September 2019

